



M[°]CARTHY DENNING

Business in Europe

Everything you wanted to know but were afraid to ask

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**“The only thing that Europeans
have in common is American
culture”**

Major developments in Europe in past 12 months

- Austria
- The Netherlands
- France
- Germany
- Brexit

Macron

- An end to populism?
- Populism with a French accent?
- Ability of political systems to destroy themselves
- Ability of political systems to create themselves
- To what extent is this reflective of a European sea change?
- Ever closer union
- Leadership of the free world.

Britain and Brexit

- What is happening?

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Brexit

- Article 50 notice
- Time starts running
- Election called
- Election campaign
- Terrorist attacks
- Election result
- Grenfell Tower fire
- Negotiations start
- Position of EU nationals
- Confidence and supply deal with DUP
- The Repeal Bill

The “Great” Repeal Bill

No longer “great”

Incorporates EU legislation into UK law

Issues with jurisdiction

Issues with reciprocal recognition

Solvency II

Data Protection

Enforcement of Judgments

Brexit – what next?

- Hung Parliament
- Conservative Party leadership?
- General election?
- Softening of Brexit stance?
- Admission that it is economic suicide?

- March 2019 deadline
- Companies are already gearing up
- People are already gearing up
- Has the damage been done?

Brexit and insurers

- Lloyd's to Brussels
- Others to Dublin, Luxembourg, Brussels and Malta
- Capital markets

- What does movement mean?
- Control functions.

- Impact on London

Regulatory issues

- Will there be a transitional arrangement?
- How could a transitional arrangement work?
- Grenfell Tower insurance.

Brexit and the rest of the world

- How will Brexit impact upon
 - the rest of Europe
 - USA
 - rest of the world

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HI,
CHUMS





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